

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CDY4	
Series	B-2032	
Interest Rate	1-7/8%	
High Yield ¹	2.720%	
Allotted at High	66.58%	
Price	92.751781	
Accrued Interest per \$1,000	\$3.21133	
Median Yield ²	2.620%	
Low Yield ³	2.570%	
Issue Date	April 18, 2022	
Maturity Date	February 15, 2032	
Original Issue Date	February 15, 2022	
Dated Date	February 15, 2022	
	Tendered	Accepted
Competitive	\$82,712,205,000	\$33,990,122,000
Noncompetitive	\$9,955,000	\$9,955,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$82,722,160,000	\$34,000,077,000⁵
SOMA	\$8,110,501,600	\$8,110,501,600
Total	\$90,832,661,600	\$42,110,578,600
	Tendered	Accepted
Primary Dealer ⁶	\$51,251,000,000	\$6,341,930,000
Direct Bidder ⁷	\$7,484,000,000	\$5,784,000,000
Indirect Bidder ⁸	\$23,977,205,000	\$21,864,192,000
Total Competitive	\$82,712,205,000	\$33,990,122,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$82,722,160,000 / \$34,000,077,000 = 2.43$

⁵Awards to TreasuryDirect = \$2,960,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.